

voluntary petition, answer or consent, seek relief under the provisions of any other now existing or future bankruptcy or other law providing for the reorganization, dissolution, liquidation or winding up of corporations on the ground of insolvency; or, shall consent to the appointment, upon the application of a creditor, of a receiver of itself or of the whole or any substantial part of its property; or

(8) if an order, judgment or decree shall be entered by any court of competent jurisdiction appointing a receiver of the CORPORATION, or of the whole or any substantial part of its property, and the receiver so appointed shall not have been removed or discharged within sixty (60) days thereafter; or

(9) if a petition against the CORPORATION in proceedings under the Federal Bankruptcy Act (as now or hereafter amended) shall be approved by any court of competent jurisdiction and such approval shall not be withdrawn or the proceedings stayed, vacated or dismissed within sixty (60) days thereafter, or under the provisions of any other now existing or future bankruptcy or other law providing for the reorganization, dissolution, liquidation or winding up of corporations on the ground of insolvency, any court of competent jurisdiction shall assume jurisdiction, custody or control of the CORPORATION or of the whole or any substantial part of its property and such jurisdiction, custody or control shall not be relinquished or terminated within sixty (60) days thereafter; or